G R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1900.-11
(Banking)

File No. 8-10

Serial Nos. 1-4.

Papers Filed.

Month September 1910

SUBJECT.

Re, the winding up of the Agricultural Bank at Rampura, Kavalāyan Sub. Taluq

PREVIOUS REFERENCES.	LATER REFERENCES.
Bank. 41-05. SS 5-8. " 41-05. SS 1-4 " 4-04. SS 1-2. R. File No. 110 g - 1897, 98.	

G.R.S. 11] 1910-11

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 8

FILE HEADING.

Agricultural Bank at Dampura, Mortgages Sub-file

From

The Inspector of Agricultural Banks.

No. 33/AB48 Dated 8.7.10 Received 9.7.10

Diary No. 136 | Enclos. 1 report | Spare Copies | Serial No. 1

BRIEF ABSTRACT OF LETTER.

Recommends the winding up of the above Bank for reasons stated.

NOTES AND ORDERS.

The Bank was incorporated as a Company on 23rd May 1908 & started operations with the advance of Rs 6500 made by Govt in Go No 10804-7/R 710-97 dt 13-5-98.

Z

NOTES—First sheet

GPB—30,000—3-4-07.

Serial No.

W

In the inspection report
of 6-6-1904 - that is ten years
after the institution started
business - it is recorded that
the Bank is in good condition
& its affairs are satisfactory.
The inspection report of the
X January 1905 records the same
satisfactory condition. The
inspection report of the 13th
Y April 1906 states that the
Bank is in fairly good condition
owing to the previous inspection
reports forwarded by the
Inspector of Agl Banks.
Papers under proposal. of 21-6-06 we find the following
remarks

'Banks credit well established
& sustained' that the lessons
in Cooperation, mutual help
& thrift are understood &
practised'.

that the Bank take every
precaution regarding transfer
& relinquishments of pro-
perties mortgaged to the
Bank - that the value

NOTE—Contn sheet.

GPB—55,000—27-4-09

Serial No.

of property mortgaged to the Bank is estimated at Rs 18305 & the liabilities only at 1668 Rs. Again the Bank's transactions speaks well of the usefulness of the institution - In addition to the Govt grants there were deposits to the extent of ~~Rs~~ Rs 1078 - on the whole the Inspection report ~~Rs~~ ~~steady~~ records that the affairs of the Bank are in a fairly good condition'. It has not shown any brilliant progress - but it has been pursuing a steady even course since its inception.

According to the Inspector the arrears of instalments amounts to Rs 436-14-9. The Dy Commr is stated to have concurred in the opinion that the Bank should be wound up - but a copy of his docket is not forthcoming amongst the papers forwarded by the Inspector. It is further

stated

Serial No.

that the Inspection report now submitted having disclosed grave irregularities in the working of the Bank which was not rectified after warning, he is constrained to recommend the closing of the institution - It is a matter for consideration whether the report under submission discloses such a grave & irremediable situation as nothing short of the drastic measure of winding up the institution is the only course left open & for adoption & whether a little attention from the local authorities would not put them infuse the activity needed for continuing the useful career of the Bank

Submitted for orders.

Sd

10/7

Call for Copy of Insp. Ofcr from the Insp. Which is the Insp. Report that has disclosed grave irregularities. Please post up-to-date Nanganur Ranges Dee it is per the above Draft submd.

Sd
21/7

10.7.10.

The Registrar explains that the inspection report of June 09 disclosed grave irregularities. It is Note & Contn. sheet. one now under submission

GPB—55,000—27-4-09

Serial No.	
2	To the Inspector of Agrl Banks No K 357 dt 25-7-10 Requests him to forward for reference the Dy Commrs docket referred to in his letter.
3	From the Inspector of Agrl Banks No 171/A848 dt 9/10-8-10. In reply to the above forwards the recent inspection reports of the Land Banks & requests that no action need be taken to wind up the Banks & that the question may be left over for the present. The docket called for is not sent. It would appear that the Agent of the Bank has undertaken to collect the arrears shortly. The inspection report now forwarded dt 24-6-10 is very favourably worded & the Bank & the Inspector now recommends that the question of winding up the institution may be left over for the present. Orig. the reference be filed & the inspection reports be returned

GPB—55,000—27-4-09

G. R. S. 12]
General and Revenue Secretariat.

B File No. 8 of 190

6 55

Serial No.	
	To the Inspector as requested. Draft submitted for Secy. Mr Correspondence may be filed 13/8/10 13/8 Draft passed by the Asstt. Secy. 15/8/10 14/8/10
4	To the Inspector of Agrl Banks No 1460 dd 19. 9. 10 Returns the inspection reports as requested.

NOTE—Contn. sheet.

GPB—55,000—27-4-09

T. Thumbay 1910-11. D 136

From The Registrar of Co-operative societies in Mysore.

To The Offg. Secretary to the Govt. of H.H. the Maharaja of Mysore, Genl. & Rev. Depts.

Dated Bangalore 7/8 1st July 1910.

Despatched

Received

General No. 33

No. A.B. 48.

Enclosure No. one report.

Requests sanction of Government for the winding up of the Agric. Bank at Rampura in the Kortegere Sub-Taluk.

2

NO. 33
AB.48.
Encl. one Inspection report.

OFFICE OF THE
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated Bangalore 7th July 1910.
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From

M.Shama Rao, Esq, M.A.
Registrar of Co-operative Societies
in Mysore.

To

C.S.Balasundaram Iyer ,Esq, B.A.
Offg. Secretary to the Government of His
Highness the Maharaja of Mysore
Gen& Rev. Departments.

Sir,

I have the honor to inform you that the Deputy Commissioner, Tumkur District, having in his docket No. 112 dated 28th July 1908 concurred with me in the matter of winding up the Agricultural Bank at Rampura in the Koratagere Sub Jaluk, a recommendation was made to the Revenue Commissioner in Mysore so far back as 30th July 1908 to obtain the orders of Government for withdrawing the entire arrears due to Government. The members of the bank having subsequently petitioned to the Revenue Commissioner to give them time till December 1908, a warning was given to the Agent and the President of the Bank to the effect that failure to pay the arrears of instalments within the stipulated time would lead to the winding up of the institution. But this and subsequest warnings have been of no use and no repayment has been made except a small sum of Rs.218-6-9 towards principal and Rs.66-9-3 towards interest, paid in February last. It is now found that out of the Government loan of Rs.6,500/- originally advanced to the Bank, there yet remains a sum of Rs.1,386-14-9 uncollected towards the entire loan, of which Rs.736-14-9 is the amount of overdue instalments.

2. In June 1909, the Bank was inspected by the Maddgiri Sub-Division Officer and his notes of inspection (enclosed for reference and kind return) having disclosed grave irregularities in the working of the

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the Bank, the authorities of the Bank were asked to rectify, but without effect. The Bank has been doing no useful work and the same may be wound up in order to facilitate the recovery of the outstandings due to Government. I request you, therefore, to be so good as to obtain the sanction of Government to wind up the Bank, and adopt co-ercive measures against the members.

I have the honor to be,

Sir,

Your most obedient servant,

M. Channa Rao

Registrar of Co-operative
Societies and Inspector of Agrl.
Banks in Mysore.

G.R.S. 26]

File No. 8

Serial No. 2

29-7-10 (3.30 pm

Diary No. of letter replied to 136

No. B 357

General and Revenue Secretariat

(Bankipur

, *the* 190

To

25-7-10

The Inspector of Agrl Banks

Date of issue 25 July/10

Signed by W L Thomas acting

Sir,

With reference to your letter No 53/A B 4 8 dt 8th July 1910 requesting sanction of Govt for winding up the Agrl Bank at Ramjura in the Khotagrd Sub Dn I have the honor to request you to be so good as to forward for reference Docket No 112 dt 28-7-08 from the Dy Commr Jamalpur Dn referred to therein.

over.

SUBJECT.

I have etc

for Secy

Typed M. 25/7/10

OFFICE OF THE REGISTRAR OF
CO-OPERATIVE SOCIETIES IN MYSORE.

No. 17/
AB.48
Ex.1.

Dated Bangalore, 9th August 1910.

To

From

M. Shama Rao, Esq., M. A.
Registrar of Co-operative
Societies in Mysore.

To

C. S. Balasundarum Iyer, Esq., B. A.
Offg. Secretary to the Government of H.H. the
Maharaja of Mysore, General and Revenue Depts.

Sir,

Adverting to your letter No.Fl.351/B.8-10-2 dated the 25th ultimo calling for a copy of the Tumkur District Deputy Commissioner's docket No.112 dated the 28th July 1908 in the matter of winding up the Agricultural Bank at Rampura, in the Kortagere Sub-Taluk, I have the honor to inform you that the Assistant Commissioner in charge of the Maddagiri Sub Division inspected this Bank on the 28th June last, and from his notes of inspection which was received with the Deputy Commissioner's docket No.116 dated the 18/21st ultimo, and which is herein enclosed for perusal, it is seen that the agent of the Bank has agreed to pay in two months the arrears of Government loan outstanding against the Bank. Under the circumstances mentioned in the notes of inspection, I beg that no orders need for the present be passed on my previous communication about this Bank and the question may lie over for the present.

2. The two notes of inspection :- the one referred to above and the other sent to Government with my letter No.33/A.B.48 dated the 8th July last, may kindly be returned to this office when no longer required.

I have the honor to be,

Sir,

Your most obedient servant,

M. Shama Rao

Registrar of C.S. & Inspector of Agrl.Banks

B.N.S.

1248 1890 5678

From

The Registrar of Co-operative societies in Mysore

To

The Offg. Secy. to the Govt. of H.H. the Maharaja of Mysore Genl. & Rev. Dept.

Dated Bangalore 9th August 1910

Despatched

Received

General No. 171

No. AE 4

Enclosure No. One

Requests that no orders need be passed for the present re. the winding up of the Agricultural Bank at Rampura in the Kortagere Sub Talak.

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G.R.S. 26]

File No. 8

Serial No. 4

16/9/10

Diary No. of letter replied to 67 P

No. 21460

General and Revenue Secretariat
(Banking)
the 190

To 19-9-10
The Inspector of Agl Banks

Sir

As desired in your Rev. letter No. 171/Agl & 8. 8/10-8-10 I have the honor to return herewith the 2 inspection reports of the Agl Bank at Rampur & 2 photos of 28th June 1910.

I have etc

14.9.10
for Secy

Date of issue 19 Sept 10

Signed by W L Travers

over.

Mr 13/9/10

SUBJECT.